



# RBIDZ scoops B-BBEE award

Tamlyn Jolly

AS one of the few state entities fully compliant to B-BBEE principles, the Richards Bay Industrial Development Zone (RBIDZ) bucked the trend when it scooped a recognition award at the annual B-BBEE Commission's Awards.

The RBIDZ was recognised for being the first public entity in the country to report on their B-BBEE compliance in audited financial statements and annual reports when Section 10 was amended to make it obligatory and a requirement under Section 13G of the B-BBEE Act for all organs of state and public entities to do so.

Only eight out of 195 compliance reports were from state entities and government departments, while reportedly none were from Sector Education and Training Authorities (SETAs).

Minister for the Department of Trade and Industry, Dr Rob Davies, described this as gross high level non-compliance that undermines transformation, and added that it was disturbing.

'To ensure B-BBEE is a reality for black people, Section 10 of the Act



Advocate Keith Harvey (RBIDZ Legal Manager and Company Secretary) and PJ Veldhuizen (member B-BBEE Commission Legal and Compliance Committee) RBIDZ

requires all government and state entities to integrate B-BBEE requirements in awarding contracts, licences, grants, incentives and concessions to entities that are B-BBEE compliant,' said Davies.

'It is gratifying to be acknowledged by such high authority of the state as the first public entity in the country for adherence to the amended regulations. This ensures that we fully

partake and commit to the implementation of B-BBEE guidelines with the aim of integrating and empowering business practises and making a positive impact,' said RBIDZ CEO Pumi Motsoahae.

Advocate Keith Harvey, who has contributed immensely in ensuring RBIDZ satisfies all regulatory requirements as stipulated by the Act, collected the award on the company's behalf.

